



FOR IMMEDIATE RELEASE SEPTEMBER 19, 2011

## KBR CAPITAL MARKETS ANNOUNCES GROWTH OF ITS MANAGEMENT TEAM

*Steve Carson, Jim Fitzpatrick and others join KBR's expanding distribution team*

**Redwood City, CA – September 19, 2011:** Redwood City based KBR Capital Markets has taken the next step in its measured growth, with the announcement that it has hired Steve Carson, formerly of NGAS, as its President and Chief Compliance Officer, and Jim Fitzpatrick, formerly of Steadfast Companies, as its Senior Vice President and National Sales Manager.

Additionally, KBR Capital Markets announced that it has added a number of members to its external and internal sales team, as well as its support divisions. This team markets KBR Capital Partners, Inc. co-branded partnership programs through the independent broker-dealer and Registered Investment Advisor (RIA) channels.

Mr. Carson has more than 30-years of business and entrepreneurial experience in a variety of industries, and private and corporate law practice. Prior to joining KBR Capital Markets in 2011, Mr. Carson served from 2004 to 2011 as Director of Legal Affairs for NGAS Resources, Inc., a public Appalachian-based independent oil and gas exploration and production company; as well as serving as President and Chief Compliance Officer of NGAS Securities, Inc., a FINRA broker dealer that served as dealer manager for NGAS' direct investment oil and gas drilling partnerships.

Mr. Fitzpatrick has more than 25 years of industry and sales leadership experience, including roles with MetLife, AXA Distributors, and Steadfast Companies. Mr. Fitzpatrick's achievements include being a management member contributing to growth from a single product line in 2001 with 20 annuity wholesalers and \$1.5B in sales to multi-product lines with sales at year-end 2007 of \$9.3B with 142 annuity wholesalers, 65 life insurance wholesalers with \$140M in premium, plus 15 LTC insurance wholesalers with \$35M in premium; success as a committee management member directing integration of the \$11.5B acquisition of Traveler's Life & Annuity Company for organizational design and performance optimization of wholesale distribution; and, responsibility, as a senior management member, for the start-up phase of Steadfast Capital Markets Group wholesaling division which then launched two products raising approximately \$50M.

### **About KBR Capital Markets**

KBR Capital Markets, LLC, a FINRA registered broker-dealer and SIPC member, is the managing dealer and distributor for KBR Capital Partners, Inc.

### **About KBR Capital Partners**

KBR Capital Partners, Inc. is an alternative investments firm that employs an institutional multi-manager strategy to deliver a diversified and distinctive array of low-correlated investment opportunities to individual and institutional investors. KBR's principals have a history and track record of investing in a wide range of asset types and industries, and managing both institutional and private equity investments during various market conditions. The principals and executives of KBR and its joint venture partners have more than \$100 billion in combined experience in investments, management and transactions.

For additional information, please contact us at 877-7000-KBR